



Resolution No. 15-13
City of Lexington, North Carolina

Business Development Consortium Strategic Plan

Whereas, the Lexington City Council has established business development as a top goal in order to grow the economy and provide variety in the local retail, entertainment, and restaurant market; and

Whereas, the Davidson County Economic Development Commission, which is active and successful in industrial recruitment, recognizes a connection between industrial recruitment and business development, and possesses valuable knowledge and experience worthy of contributing to successful business development; and

Whereas, the Lexington Chamber of Commerce has been successful in meeting the needs of its client businesses, but proposes to become active in business development, with special emphasis on entrepreneur development, local business support, and marketing of the community; and

Whereas, the Davidson County Community College's Small Business Center is currently working to assist small business start-ups and to develop new entrepreneurs into becoming the community's future small business economy; and

Whereas, ElectriCities of North Carolina assists in recruiting new industry and business to the community in order to increase electric revenues for the City as a member agency; and

Whereas, economists predict 80% of economic growth over the next decade will come from locally grown businesses and therefore it is understood that a comprehensive business development program is necessary; and

Whereas, the aforementioned agencies recognize that in order to execute a successful comprehensive business development program, a working consortium of partners must be formed; and

Whereas, representatives from each of these agencies have worked cooperatively to develop the attached comprehensive program entitled the Business Development Consortium Strategic Plan, focused on supporting existing local businesses for continued success or expansion, assisting local entrepreneurs in start-ups to meet community needs currently served from outside, developing a business-friendly environment, as well as recruiting retail/entertainment/restaurant franchise establishments appropriate to the City's size and location;

Now, therefore, be it resolved that the City Council of the City of Lexington endorses the Business Development Consortium Strategic Plan, Attachment A, and authorizes the City's participation as a member of the newly formed Business Development Consortium comprised of the City of Lexington, Davidson County Economic Development Commission, the Lexington Chamber of Commerce, the Davidson County Community College Small Business Center, and ElectriCities of North Carolina.

Adopted this the _____ day of _____ 2013.

Newell Clark, Mayor

Sara S. Lanier, MMC, City Clerk